



INDEMNITY INSURANCE FOR OFFICERS AND DIRECTORS

(reviewed August 2011)

The normal all risks insurance policy for a Golf Club will not provide protection against the personal liabilities of Officers and Directors. It is normal to take out a policy specifically written for this purpose.

What you need to see covered, is any loss sustained by the Club's Officers as a result of misleading statements, errors or alleged breach of trust or wrongful trading. Although any penalties for a criminal offence cannot be covered by the policy, legal costs for fighting a criminal case can. The policy can also cover staff who are under a contract of service such as a Professional or Caterer.

Clubs are advised to obtain quotes for this type of insurance through their brokers. The cost will be from about £500 upwards depending on the amount of cover you require. Your broker will advise you on the amount of cover you should need after looking carefully into the circumstances at your Club.

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